## Solving Compound Interest Problems on the TI-83 Graphing Calculator

We can use the TVM Solver to solve for any \_\_\_\_\_

in our \_\_\_\_\_\_ interest formula.

**TVM Solver**:

	TVM stands for
	To get to the TVM Solver press: $[ _ ] \rightarrow [ _ ]$
The list of the variables and what each variable represents is below:	
N	Number of of investment
1%	Interest rate as a
PV	Principle ()
PMT	Always set to 0 (not used)
FV	of investment
P/Y	Always set to 1 (not used)
C/Y	Number of
	per

\*\*\*For the solver to work, set PV as negative\*\*\*

To solve for a variable, highlight the variable then press: [ALPHA]  $\rightarrow$  [ENTER]



What is your investment worth if you invested \$2,300 at 3.5% interest compounded quarterly for 5 years?